

COLLEGE OF EDUCATION, KHAROD

TALUKA: ANKLESHWAR,

DIST. BHARUCH

-: COLLEGE FINANCIAL STATEMENTS:-

F.Y. 2022-23

A.Y. 2023-24



Auditors:-

JAY HARESH & ASSOCIATES

CHARTERED ACCOUNTANTS

235-236, 2ND FLOOR, SILVER SQUARE,

OPP. HDFC BANK, LINK ROAD,

BHARUCH: 392 001

Phone: 02642-238105 / 08000655963

Email: jayharethassociates@gmail.com

COLLEGE OF EDUCATION, KHAROD
AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023

RECEIPTS (INCOME)			PAYMENTS (EXPENDITURE)		
Receipts Item	Anx	Amount Rs.	Payments Item	Anx	Amount Rs.
1 Opening Balance as on 1st April			Recurring Expenditure (Actual)		
Cash on hand		3951.10	1* To Staff Salaries & Etc.		
Bank Balances	1	1401956.95	Staff Salaries & Etc. Expenses	2	12607412.00
Total Opening Balance		1405908.05	Recovered Staff Salary		244451.00
Recurring Receipts (Actual)			2* To Rent Taxes and Insurance		
2* By Provincial Grants			Building Rents		0.00
Ordinary Maintenance Grant / College		9764.00	Rates, Taxes & Cess Etc		0.00
Anudan Income			Others		0.00
Staff Salary Grants	2	12607412.00	3* Various Head of Expenses incurred		
Recovered Staff Salary		244451.00	Expenses	3	984550.41
3* By Fees and Fines			4* College Fees Paid A/c	4	275113.00
College Fees & Fines	4	756448.00			
Enrollment Fees Income		0.00	Total Recurring Payments		14111526.41
Other Fees		0.00			
4* By Other Income			Indirect & Non-Recurring Expenditure		
Bank Interest		35247.00	5* Grant Recovery		0.00
Pasti Sales		0.00	6* DE Grant Recovery		0.00
Miscellaneous Income		0.00	7* Capital Expenditure		
Total Recurring Receipts		13653322.00	Building Constuctions		0.00
+ Indirect & Non- Recurring Receipts			Other Specific Grant Capital Expenditure		0.00
5 Loan from the Management/Mandal		0.00	Furniture & Equipment Sp. Grant		0.00
6* Provincial Grants:-			Expenditure		
Knowledge Consortium of India Grant (KCG)		0.00	DGVCL Deposit		3241.00
DEO Adjustment Maintenance Grant		0.00	8 Repayment of Loans		
7 Loans from Others			Repay to Management/Mandal		0.00
Vyakti Anamat			Others -Vyakti anamat Loan Repayment		2500.00
8* Non Recuring Receipts & Other Etc.	5	2885322.00	9* Non Recurring Payments & Other Etc.	5	2916922.00
			Total Indirect & Non- Recurring Expenditure		2922663.00
Total Indirect & Non-Recurring Receipts		2885322.00	10* Closing Balance as at 31st March		
			Cash on hand		19082.10
GRAND TOTAL Rs.		17944552.05	Bank Balances	1	891280.54
			Total Closing Balance		910362.64
			GRAND TOTAL Rs.		17944552.05

* These figures must tally with those supplied in the Annual Table.

+ This figure is to be included in "other sources" in the Annual Table.

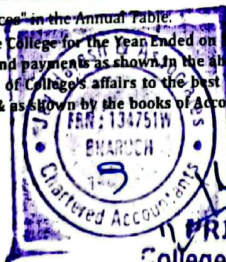
We have audited the Accounts of the above College for the Year Ended on 31st March, 2023 and report that the receipts and payments as shown in the above statements exhibits true and correct view of College's affairs to the best of our information and explanations given to us & as shown by the books of account of the College.

For, JAY HARESH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

CA. DHAWAL DESAI
(Partner)
FRN : 134751W MRN : 405822
UDIN : 23405822

28 OCT 2023



PRINCIPAL
College of Education
Kharod, Ta. Ankleshwar,

Inspecting Officer

+ Scholarship from Provincial Revenues is not to be Included.

I hereby certify that no inadmissible expenditure has been included in the above figures except that as shown on reverse.

(Signature)
President Secretary Trusty
The Ankleshwar Progressive
Education Trust
At. & Po. Kharod, Ta. Ankleshwar,
Dist. Bharuch-394 115 (Guj.)
President /
Principal /
Secretary

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 1 > DETAILS OF BANK ACCOUNTS

NO.	PARTICULARS	2022-23	
		OPENING BALANCE	CLOSING BALANCE
1	Bank of Baroda, Ankleshwar	1175087.35	698535.94
2	State Bank of India, Ankleshwar	226869.60	192744.60
	TOTAL >>>>	1401956.95	891280.54

ANNEXURE - 2 > DETAILS OF SALARY & OTHER BENEFIT GRANTS RECEIPTS & PAYMENT

NO.	PARTICULARS	2022-23	
		RECEIPT	PAYMENT
*	<u>Salary Grant & Expenses</u>		
1	By Staff Salary Grant	12607412.00	-
2	To Staff Salary Expenses	-	7133260.00
3	To Staff Arriers 1	-	1282397.00
4	To Staff Arriers 2	-	97521.00
5	To Staff D.A. Expenses	-	3469987.00
6	To Staff H.R.A Expenses	-	401747.00
7	To Staff Medical Expenses	-	32400.00
8	To Vehicle Allowance	-	83200.00
9	To Staff Special Pay	-	3900.00
10	To Grade Pay	-	103000.00
	TOTAL Salary Grant & Exp. >>>>	12607412.00	12607412.00
*	<u>Recovered Staff Salary Income & Expenses</u>		
1	Recovered Staff Salary	244451.00	244451.00
	TOTAL >>>>	244451.00	244451.00

x

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President Secretary Trusty
the Ankleshwar Progressive
Education Trust
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Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 3> DETAILS OF VARIOUS HEAD OF EXPENDITURE

		2022-23
NO.	PARTICULARS	AMOUNTS
(A)	CAPITAL EXPENDITURE	
1	To Furniture & fixtures Equipment Expenses	52688.00
	TOTAL (A) >>>>	52688.00
(B)	REVENUE EXPENSES	
1	To Audit Fee Expenses	10620.00
2	To Sharbhara (Hospitality) Expenses	40022.00
3	To Bank Charges	3665.41
4	To Mineral Water Expenses	9175.00
5	To Sanatery Expenses	547.00
6	To News Paper Lavajam Expenses	6640.00
7	To Postage Expenses	2471.00
8	To Telephone & Mobile Expenses	4941.00
9	To Building Repairs & Maintenance	113620.00
10	To Computer Repairs & Maintenance	7900.00
11	To Electricals Repairs & Maintenance	9229.00
12	To Furniture Repairs & Maintenance	2570.00
13	To Fire Extinguisher Expenses	1280.00
14	To Miscellious Expenses	1650.00
15	To Electricity Expenses	39150.00
16	To Sports & Games Expenses	5016.00
17	To Book & Periodicals Expenses	42742.00
18	To Annual Lesson Expenses	14025.00
19	To Consultancy Charges	11500.00
20	To Conveyance Expenses	46808.00
21	To Interview Expenses	62298.00
22	To Magazine Annual Fees Expenses	22705.00
23	To Laboratory/Computer Lab Expenses	1700.00
24	To G Sirf (Regist) Fees Expenses	5900.00
25	To Naac Expenses	384544.00
26	To Professional Permission Fees Expenses	2000.00
27	To Special Occasion Expenses	17945.00
28	To Student Welfare Expenses	5000.00
29	To Stationary Fees Expenses	56199.00
	TOTAL (B) >>>>	931862.41
	Grand Total of (A)+(B)	984550.41

42742
6640
49342
22705
72047

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President Secretary Trusty
Ankleshwar Progressive
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Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 4 > DETAILS OF COLLEGE FEES & FINE RECEIPTS & PAYMENT ACCOUNT

2022-23

NO.	PARTICULARS	RECEIPT	PAYMENT
(A)	COLLEGE FEES INCOME		
1	College Exam Fees	24150.00	0.00
2	Campus Devlopment Fees	32200.00	0.00
3	Union Fees Income	16100.00	0.00
4	Student & Teacher Welfare Fees	29550.00	27900.00
5	Aminity Fees	56350.00	34300.00
6	Addmission Fees	8100.00	0.00
7	Library Fees	29000.00	0.00
8	Laboratory/Computer Fees	201250.00	0.00
9	EPC Fees	60000.00	0.00
10	Stationary Fees	58000.00	0.00
11	Annual Lesson Income	10000.00	0.00
12	University Exam Fees Income	109098.00	113413.00
13	Tution Fees	36250.00	36250.00
14	Identity Card Fees	2250.00	2250.00
15	University Fees	3000.00	3000.00
16	University Sport Complex-Development Fees	29000.00	29000.00
17	Culture Activity Fees	29000.00	29000.00
18	Miscelleneous Fees	23150.00	0.00
	TOTAL >>>>	756448.00	275113.00

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PRINCIPAL
College of Education
Kharod, Ta. Ankleshwar



M. A. Bhargava
Secretary Trusty
leshwar Progressive
Education Trust
Kharod, Ta. Ankleshwar,
Anaruch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 5 > DETAILS OF NON - RECURING RECEIPT & PAYMENT ACCOUNT

NO.	PARTICULARS	2022-23	
		RECEIPT	PAYMENT
1	Professional Tax	28000.00	27600.00
2	G.P.F	807500.00	807500.00
3	Income Tax	1667000.00	1667000.00
4	C.P.F	222866.00	222866.00
5	Knowledge Consortium of India Expenses (KCG)	0.00	50000.00
6	College Anamat Fees	9000.00	0.00
7	Library Anamat Fees	9000.00	0.00
*	Depreciation	0.00	141956.00
	Furniture -10%	17078.00	0.00
	Education Aid & Other Education Equipment - 15%	71337.00	0.00
	Equipment -15%	5177.00	0.00
	Typewriter - 15%	948.00	0.00
	Library Deadstock - 10%	32077.00	0.00
	Teaching Aid - 10%	1314.00	0.00
	Laboratory Equipment - 15%	2337.00	0.00
	Xerox Machine - 15%	4377.00	0.00
	CCTV Camera - 15%	512.00	0.00
	Invertor Battery - 15%	6799.00	0.00
	TOTAL >>>>	2885322.00	2916922.00

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M.A. Bhavsar
President Secretary Trusty
the Ankleshwar Progressive
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 At. & Po. Kharod, Ta. Ankleshwar,
 Dist. Bharuch-394 115 (Guj.)

Name of Institution : **COLLEGE OF EDUCATION, KHAROD**
 Address : AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH
 Phone No. : 9824112788

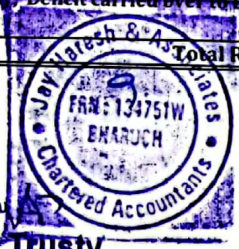
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st March, 2023

EXPENDITURE		Sch	Amount	INCOME		Sch	Amount
To, <u>Expenditure in respect of Properties</u>				By, Rent (Accrued/Realised)			0.00
Rates, Taxes, Cess			0.00				
Repairs and Maintenance			0.00	By, <u>Interest (Accrued/Realized)</u>			
Salaries			0.00	On Securities			0.00
Insurance			0.00	On Loans			0.00
Depreciation (by way of provision or adjustments)			0.00	On Bank Account	P2		35247.00
Other Expenses			0.00	By, Dividend			0.00
To, Establishment & Administrative Expenses			0.00	By, <u>Donations in cash or kind</u>			
To, Remuneration (in the case of a math)			0.00	Domestic			0.00
To, The head of the math, including his House hold expenditure, if any.			0.00	International FCRA			0.00
To, Legal Expenses			0.00	By, Income from Other Sources	P3		13618075.00
To, Audit Fees			0.00	By, Transfer from Reserve			0.00
To, Contribution and Fees			0.00				
To, <u>Amounts written off-</u>							
(a) Bad Debts			0.00				
(b) Loan / Scholarships			0.00				
(c) Irrecoverable Rents			0.00				
(d) Other Items			0.00				
To, Miscellaneous Expenses			0.00				
To, Depreciation			144411.00				
To, Amounts transferred to Reserve of Specific Funds			0.00				
To, <u>Expenditure on objects of the trust (Specify if any from FCRA)</u>							
(a) Religious			0.00				
(b) Educational	P1		14108838.41				
(c) Medical			0.00				
(d) Relief to Poverty			0.00				
(e) Other Charitable Objects			0.00				
To, Surplus carried over to Balance Sheet			0.00	By, Deficit carried over to Balance sheet			599927.41
Total Rs...			14253249.41	Total Rs...			14253249.41

The above Income and Expenditure Account to the best of my / our belief contains a true and correct Account of the Income and of the Expenditure of the Institution.

As per our separate report of even date attached herewith.

For, JAY HARESH & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)

CA. DHAWAL DESAI
 (Partner)

FRN : 134751W MRN : 405822
 UDIN : 23405822
 BHARUCH

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PRINCIPAL
 College of Education
 Kharod, Ta. Ankleshwar
 Bharuch
12 8 OCT 2023

M. A. Bh...
President Secretary Trusty
The Ankleshwar Progressive
Education Trust
 At. & Po. Kharod, Ta. Ankleshwar,
 Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2023

Loan From Trust/Internal Institutions

Schedule: B2

SR	PARTICULARS	Amount
1	The Ankleshwar Progressive Education Trust	1175251.50
	Total Rs...	1175251.50

Liability for Rent & Other Deposit

Schedule: B3

SR	PARTICULARS	Amount
1	Scholarship (Last Year Balance)	100.00
2	B.C. Deposit (Last Year Balance)	1400.00
3	College Fees Deposit (Last Year Balance)	5000.00
4	College Fee Anamat (Last Year Balance)	20300.00
	Add : During the year	9000.00
5	Liabrary Anamat (Last Year Balance)	24000.00
	Add : During the year	9000.00
6	Library Deposit (Last Year Balance)	29240.00
7	Professional Tax Payable(During the Year)	400.00
	Total Rs...	98440.00

Any Other Payables

Schedule: B4

SR	PARTICULARS	Amount
1	Arrears Salary - Dr. P.B. Tandel (Last Year Balance)	100000.00
	Total Rs...	100000.00

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PRINCIPAL
College of Education
Kharod, Ta. Ankleshwar



m. A. B. Bhuva
President Secretary Trusty
The Ankleshwar Progressive
Education Trust
At. & Po. Kharod, Ta. Ankleshwar,
Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2023

Advances to Other

Schedule: B6

SR	PARTICULARS	Amount
1	Income Tax (Last Year Balance)	105000.00
2	DGVCL Deposit	3241.00
	Total Rs...	108241.00

Bank Account

Schedule: B7

SR	PARTICULARS	Amount
1	Bank of Baroda, Ankleshwar -02210100006327	698535.94
2	State Bank of India, Ankleshwar- 30987178759	192744.60
	Total Rs...	891280.54

Income and Expenditure Account (Cr.)

Schedule: B8

SR	PARTICULARS	Amount
*	Income and Expenditure Account	
1	As Per Last Year Balance (Cr)	620818.85
	Less : Deficit during the year	<u>599927.41</u>
	Total Rs...	20891.44

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College of Education
Kharod, Ta. Ankleshwar



M. A. Bhupendra
President Secretary Trusty
The Ankleshwar Progressive
Education Trust
At. & Po. Kharod, Ta. Ankleshwar,
Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2023

Any Other Earmarked Fund

Schedule: B1

SR	PARTICULARS	OPENING BALANCE	OTHER INCOME	TRANSFER OF SURPLUS	TOTAL	DEDUCTION	CLOSING BALANCE
1	Education Equipment Fund	139666.00	0.00	0.00	139666.00	0.00	139666.00
2	College Utkarsh Fund Committee	5156.00	0.00	0.00	5156.00	0.00	5156.00
3	Education Equipment Fund	468248.00	0.00	0.00	468248.00	0.00	468248.00
4	Ex-Student Fund	7473.00	0.00	0.00	7473.00	0.00	7473.00
	Total Rs...	620543.00	0.00	0.00	620543.00	0.00	620543.00

Furniture and Fixtures, Other Deadstock Equipment A/c

Schedule: B5

SR	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	TOTAL	DEPRECIATION	CLOSING BALANCE
1	Furniture -10%	144436.90	52688.00	0.00	197124.90	17078.00	180046.90
2	Education Aid & Other Education Equipment - 15%	475580.00	0.00	0.00	475580.00	73792.00	401788.00
3	Equipment -15%	34510.00	0.00	0.00	34510.00	5177.00	29333.00
4	Typewriter - 15%	6321.00	0.00	0.00	6321.00	948.00	5373.00
5	Library Deadstock - 10%	320766.40	0.00	0.00	320766.40	32077.00	288689.40
6	Teaching Aid - 10%	13135.00	0.00	0.00	13135.00	1314.00	11821.00
7	Laboratory Equipment - 15%	15583.00	0.00	0.00	15583.00	2337.00	13246.00
8	Xerox Machine - 15%	29178.00	0.00	0.00	29178.00	4377.00	24801.00
9	CCTV Camera - 15%	3410.00	0.00	0.00	3410.00	512.00	2898.00
10	Invertor Battery - 15%	45325.00	0.00	0.00	45325.00	6799.00	38526.00
	Total Rs...	1088245.30	52688.00	0.00	1140933.30	144411.00	996522.30



PRINCIPAL
College of Education
Kharod, Ta. Ankleshwar

M. A. Bhanushali
President Secretary Trusty
The Ankleshwar Progressive
Education Trust
At. & Po. Kharod, Ta. Ankleshwar,
Dist. Bharuch-394 115 (Guj.)

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Income & Expenditure Account for the year ended
on 31st March, 2023

Educational Expenses

Schedule: P1

SR	PARTICULARS	Amount
1	<u>Staff Salary Expenses</u>	
	To Staff Salary Expenses	7133260.00
	To Staff Arriers 1	1282397.00
	To Staff Arriers 2	97521.00
	To Staff D.A. Expenses	3469987.00
	To Staff H.R.A Expenses	401747.00
	To Staff Medical Expenses	32400.00
	To Vehicle Allowance	83200.00
	To Staff Special Pay	3900.00
	To Grade Pay	103000.00
		12607412.00
2	Recovered Staff Salary	244451.00
3	<u>Expenses</u>	
	To Audit Fee Expenses	10620.00
	To Sharbhara (Hospitality) Expenses	40022.00
	To Bank Charges	3665.41
	To Mineral Water Expenses	9175.00
	To Sanatery Expenses	547.00
	To News Paper Lavajam Expenses	6640.00
	To Postage Expenses	2471.00
	To Telephone & Mobile Expenses	4941.00
	To Building Repairs & Maintenance	113620.00
	To Computer Repairs & Maintenance	7900.00
	To Electricals Repairs & Maintenance	9229.00
	To Furniture Repairs & Maintenance	2570.00
	To Fire Extinguisher Expenses	1280.00
	To Miscellious Expenses	1650.00
	To Electricity Expenses	39150.00
	To Sports & Games Expenses	5016.00
	To Book & Periodicals Expenses	42742.00



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M.A. Bhunia
President Secretary Trusty
The Ankleshwar Progressive
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COLLEGE OF EDUCATION, KHAROD

Schedules being part of Income & Expenditure Account for the year ended
on 31st March, 2023

	To Annual Lesson Expenses	14025.00	
	To Consultancy Charges	11500.00	
	To Conveyance Expenses	46808.00	
	To Interview Expenses	62298.00	
	To Magazine Annual Fees Expenses	22705.00	
	To Laboratory/Computer Lab Expenses	1700.00	
	To G Sirf (Regist) Fees Expenses	5900.00	
	To Naac Expenses	384544.00	
	To Professional Permission Fees Expenses	2000.00	
	To Special Occasion Expenses	17945.00	
	To Student Welfare Expenses	5000.00	
	To Stationary Fees Expenses	56199.00	931862.41
4	<u>Fees & Fine Paid to Govet & Expenses</u>		
	Student & Teacher Welfare Fees	27900.00	
	Aminity Fees	34300.00	
	University Exam Fees Income	113413.00	
	Tution Fees	36250.00	
	Identity Card Fees	2250.00	
	University Fees	3000.00	
	University Sport Complex-Development Fees	29000.00	
	Culture Activity Fees	29000.00	275113.00
5	Knowledge Consortium of India Expenses (KCG)		50000.00
	Total Rs...		14108838.41

Interest on Bank Account

Schedule: P2

SR	PARTICULARS	Amount
1	Saving Bank Interest	35247.00
	Total Rs...	35247.00

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M. A. Dharmad
President Secretary Trusty
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